Essex Mortgage
BRINGING FAMILIES HOME

Date:_____ Borrowers Name:_____

HOA:_____ Project Name:_____
Address:_____ Phase #: _____

_____ Subject Property:_____

To whom it may concern:

We have received a loan application for a mortgage loan on a unit in the above referenced project. In order to approve this application, we require certain information regarding the project and it's homeowners association. Please answer the questions below in the space provided.

Limited Condominium Questionnaire

Are all units within the project (or the subject's legal phase) completed? _____

Are all common areas and recreational facilities installed and complete? _____

Does any single entity own more than 10% of project? _____ If yes, how many units_____

Is the project involved in any pending litigation? _____*

If applicable, what is the total space that is used for non-residential or commercial use? _____

In the event a lender acquires a unit due to foreclosure or deed-in-lieu of foreclosure, is the mortgagee responsible for paying delinquent common expense assessments? _____ If yes, for how many months? _____

_____

HOA Representative Signature Printed Name Date

*If yes, provide details and attorney/insurance company letters, etc. for review